

K E N D R I O N N . V .**P R E S S R E L E A S E****2 7 J a n u a r y 2 0 2 1**

Kendrion nominates Frits van Hout as Chairman of its Supervisory Board

Amsterdam, the Netherlands – Kendrion N.V. today announced that Frits van Hout has accepted to be nominated for appointment as Chairman to Kendrion's Supervisory Board for a four-year term. The appointment will be submitted to the shareholders for approval at the upcoming Annual General Meeting of Shareholders in April 2021. Frits van Hout will succeed Henk ten Hove – Chairman of the Supervisory Board – who will step down at the end of his second term.

Frits van Hout will step down in April 2021 from his Board position at ASML, the innovative global leader in the semiconductor industry, where he serves as Executive Vice President and Chief Strategy Officer since April 2018. Van Hout started his career at ASML in 1984 for a period of eight years, after which he served as Director of Technical Operations and later Business Unit Manager at Datacolor International (1992-1997). Before rejoining ASML in 2001, Van Hout served as CEO of Beyeler Group from 1998 to 2001. In 2009 he was appointed to ASML's Board of Management as Chief Marketing Officer and was subsequently appointed Chief Program Officer in 2013. Frits van Hout holds a Master's degree in Theoretical Physics (1981) from the University of Oxford and a Master's degree in Applied Physics (1984) from ETH Zurich.

Van Hout serves as Vice-Chairman of the Supervisory Board of Aixtron SE and is a member of the Supervisory Boards of Bambi Belt Holding BV and Stichting PhotonDelta.

Profile of Kendrion N.V.

Kendrion develops, manufactures and markets high-quality electromagnetic systems and components for industrial and automotive applications. For over a century, we have been engineering precision parts for the world's leading innovators in passenger cars, commercial vehicles and industrial applications. As a leading technology pioneer, Kendrion invents, designs and manufactures complex components and customised systems as well as local solutions on demand.

We are committed to the engineering challenges of tomorrow, and taking responsibility for how we source, manufacture and conduct business is embedded into our culture of innovation. Rooted in Germany, headquartered in the Netherlands and listed on the Amsterdam stock exchange, Kendrion's expertise extends across Europe, to the Americas and Asia. Created with passion and engineered with precision.

Amsterdam, 27 January 2021

The Executive Board

For more information, please contact:

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